

## AUDITOR'S REPORT\_2022

### **To the Board of EPOA**

As EPOA's auditor, I have audited the association's financial report for the year 2022 and the related statements of cash flows and the balance of the bank accounts. These financial statements have been defined under the responsibility of the board of EPOA and this report's sole scope is to express a fairly informed opinion on the efficacy and the accuracy of the methods employed to represent the financial position and performance of the association.

I have been able to conduct a documental audit on the bank statements on the basis of which the financial reports have been defined.

The audit included i) the examination, on a test basis, of the evidence supporting the amounts disclosed in the bank statements, ii) a cross checking - always on a test basis - between the items on the financial report and some of the payment records, iii) with the assistant of the treasurer, a check of the accuracy of some bookkeeping entries registered in the entry tool, utilized by the Association. I have also assessed the clarity of the overall financial statement presentation. I deem that my audit provides a reasonable basis for this opinion.

In my opinion, the financial statements for the year 2022 represents a true and fair view, in all material respects, of the financial performance and position of EPOA as of 1st of January 2023.

Milan, 11th of October, 2023

ROBERTO MUZZETTA